

WORKOUT PLANS (Repayment Plans + Modifications) and FORECLOSURE SALES

July 2007 - May 2008

BORROWER LOAN WORKOUT PLANS

		2007 Q3	2007 Q4	2008 Q1	2008 April & May	Total
Repayment Plans		322,909	333,393	312,611	201,525	1,170,438
	Prime	120,254	136,364	156,716	96,145	509,479
	Subprime	202,656	197,029	155,894	105,380	660,959
Modifications		75,326	140,401	170,386	144,669	530,782
	Prime	29,999	37,162	47,507	36,868	151,536
	Subprime	45,327	103,239	122,879	107,801	379,247
Workout Plans		398,236	473,794	482,996	346,194	1,701,220
	Prime	150,253	173,526	204,223	133,013	661,015
	Subprime	247,983	300,268	278,773	213,181	1,040,205

FORECLOSURE SALES

		2007 Q3	2007 Q4	2008 Q1	2008 April & May	Total
Foreclosure Sales		135,330	151,403	198,172	163,649	648,554
	Prime	53,760	59,750	83,302	72,086	268,897
	Subprime	81,570	91,653	114,870	91,563	379,656

Workout Plans = Repayment Plans + Modifications

Repayment Plans:

A plan that allows the borrower to become current and catch up on missed payments that are appropriate to the borrower's circumstances, which involves deferring or rescheduling payments but the full amount of the loan is expected ultimately to be paid and within the original contractual maturity of the loan.

Modifications:

A modification occurs any time any term of the original loan contract is permanently altered. This can involve a reduction in the interest rate, forgiveness of a portion of principal or extension of the maturity date of the loan.