



HOPE NOW

Snapshot Industry Extrapolations and HAMP Metrics

Three Month

	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014	May-14	Jun-14	Jul-14
Total Completed Modifications	204,485	181,242	137,417	132,783	116,153	36,368	38,489	35,402
HAMP Permanent Modifications ¹	44,860	45,136	42,923	41,363	34,400	11,774	10,813	10,177
Proprietary Modifications Completed ²	159,625	136,106	94,494	91,420	81,753	24,594	27,676	25,225
Reduced P&I Modifications (10% or greater)	124,729	105,161	62,564	52,920	52,888	16,495	17,508	15,822
% of Proprietary Modifications	78%	77%	66%	58%	65%	67%	63%	63%
Completed Short Sale	81,388	67,589	48,507	33,902	32,948	10,215	10,895	11,045
Deed-In-Lieu	7,847	7,259	8,092	7,409	7,561	2,552	2,248	2,523
Foreclosure Starts	323,476	290,099	264,152	217,125	200,034	66,521	69,394	70,401
Foreclosure Sales	157,633	166,809	130,721	126,318	114,821	38,282	36,826	38,428
60+ Days Delinquency	2,210,410	2,106,089	2,024,359	1,991,416	1,886,145	1,874,784	1,883,879	1,857,009

¹Source - Making Home Affordable. Estimated.

²Extrapolated. Modifications Completed was revised in December 2009 to include Current Modifications and specifically exclude HAMP.

*Survey data may be restated from time to time based on servicers' collection and reporting. HOPE NOW reports and extrapolates data as provided by servicers to a third-party data aggregation vendor. Any data changes will be reflected in monthly reporting.



HOPE NOW
Industry Extrapolations and Metrics (July 2014)

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September 11, 2014



HOPE NOW

Industry Market Coverage

INDUSTRY MARKET COVERAGE

Millions of Residential Mortgage Loans

	Loan Count			Hope Now Estimated Percent of Industry	# of Hope Now Companies Reporting
	Hope Now Alliance Survey (July 2014)	MBA Delinquency Survey (Q2-2014)*	MBA Survey Extrapolated to Total Industry		
Total	28.3	40.8	46.3	61.2%	16
Prime	24.3	37.6	42.7	56.9%	14
Subprime	4.0	3.6	4.1	98.5%	13

*"MBA Delinquency Survey" data is for Q2-2014, while "HOPE NOW Alliance Survey" data is for July 2014. MBA estimates that its survey covers approximately 88% of the total industry. "Hope Now Estimated Percent of Industry" is derived by dividing "Hope Now Alliance Survey" (July 2014) by "MBA Survey Extrapolated to Total Industry" (Q2-2014). "Hope Now Estimated Percent of Industry" estimates may increase or decrease slightly when the MBA releases its Delinquency Survey data for Q3-2014.

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HOPE NOW
 Total Solutions
 Industry Extrapolations and HAMP Metrics (July 2007 - June 2014)

"LIFE TO DATE" TOTAL SOLUTIONS

	Q3-Q4 2007	2008	2009	2010	2011	2012	2013	May-14	Jun-14	Jul-14	"Life to Date" Total
Total Solutions	912,671	2,258,603	4,252,078	4,579,587	3,640,540	3,056,234	2,649,630	147,724	146,932	156,771	22,457,665
HAMP Permanent Modifications ¹	N/A	N/A	66,938	512,712	353,677	203,155	175,076	11,774	10,813	10,177	1,397,498
HAMP Trial Modifications ¹	N/A	N/A	955,000	526,000	293,595	201,054	176,064	10,152	9,757	9,618	2,224,005
Proprietary Modifications Completed ²	206,240	961,355	1,172,490	1,245,095	692,385	660,642	592,382	24,594	27,676	25,225	5,728,988
Other Workout Plans Completed (Non-HAMP) ³	706,431	1,297,248	2,057,649	2,295,780	2,300,883	1,991,383	1,706,108	101,204	98,686	111,751	13,107,174

¹Source - Making Home Affordable. Estimated. Trial modifications that become permanent may be double counted

²HOPE NOW data is extrapolated based on the "MBA Delinquency Survey" for Q2-2014. MBA estimates that its survey covers approximately 88% of the total industry. HOPE NOW data estimates for July 2014 may increase or decrease slightly when the MBA releases its Delinquency Survey data for Q3-2014.

³Extrapolated. Other Workout Plans Completed is comprised of Repayment Plans Initiated (tracked from Q3-2007), Other Retention Plans Completed and Liquidation Plans (tracked from December 2009).



HOPE NOW
 "Life to Date" Completed Modifications
 Industry Extrapolations and HAMP Metrics (July 2007 - July 2014)

"LIFE TO DATE" COMPLETED MODIFICATIONS

	Q3-Q4 2007	2008	2009	2010	2011	2012	2013	May-14	Jun-14	Jul-14	"Life to Date" Total
Total Completed Modifications	206,240	961,355	1,239,428	1,757,807	1,046,062	863,797	767,458	36,368	38,489	35,402	7,126,486
HAMP Permanent Modifications ¹	N/A	N/A	66,938	512,712	353,677	203,155	175,076	11,774	10,813	10,177	1,397,498
Proprietary Modifications Completed ²	206,240	961,355	1,172,490	1,245,095	692,385	660,642	592,382	24,594	27,676	25,225	5,728,988

¹Source - Making Home Affordable. Estimated.

²Extrapolated. Modifications Completed was revised in December 2009 to include Current Modifications and specifically exclude HAMP.



HOPE NOW
 Proprietary Modifications (Non-HAMP)
 Industry Extrapolations (July 2013 - July 2014)

PROPRIETARY MODIFICATIONS (Non-HAMP)¹

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Total Jun-10 to Jul-14
Proprietary Modifications ²	49,070	47,265	39,772	33,446	31,167	29,882	29,047	30,230	32,142	29,483	24,594	27,676	25,225	2,873,542
Proprietary Reduced P&I Modifications ³ (10% or greater)	39,245	37,604	28,313	21,477	21,251	19,836	18,362	16,967	17,590	18,886	16,495	17,508	15,822	1,930,779
<i>% of Proprietary Modifications</i>	80%	80%	71%	64%	68%	66%	63%	56%	55%	64%	67%	63%	63%	67%

¹HOPE NOW data is extrapolated based on the "MBA Delinquency Survey" for Q2-2014. MBA estimates that its survey covers approximately 88% of the total industry. HOPE NOW data estimates for July 2014 may increase or decrease slightly when the MBA releases its Delinquency Survey data for Q3-2014.

²Definition of Modification Field was adjusted in December 2009 to reflect Proprietary Modifications (specifically excluding HAMP) and include Current Modifications.

³Total for this field begins in June 2010.



HOPE NOW
Total Solutions
Industry Extrapolations

WORKOUT PLANS (Non-HAMP)

	Q3-Q4 2007	2008	2009	2010	2011	2012	2013	May-14	Jun-14	Jul-14	Total Jul-07 to Jun-14
Total Workout Plans (Non-HAMP)	912,671	2,258,603	3,207,275	3,432,606	2,592,359	2,205,727	1,983,898	113,032	113,219	123,408	17,447,841
Prime	380,858	941,247	1,902,889	2,192,799	1,688,366	1,292,267	1,257,613	79,478	80,237	89,343	10,273,394
Subprime	531,813	1,317,356	1,304,386	1,239,807	903,993	913,460	726,285	33,553	32,982	34,065	7,174,446
Repayment Plans Initiated¹	706,431	1,297,248	1,964,944	1,340,560	1,117,162	738,278	731,989	53,455	51,989	64,514	8,300,333
Prime	314,510	674,270	1,374,529	1,006,452	856,586	506,226	497,847	40,145	40,065	49,628	5,545,910
Subprime	391,921	622,978	590,415	334,108	260,577	232,052	234,142	13,311	11,924	14,886	2,754,423
Proprietary Modifications Completed²	206,240	961,355	1,172,490	1,245,095	692,385	660,642	592,382	24,594	27,676	25,225	5,728,988
Prime	66,348	266,978	493,580	701,160	431,284	420,859	448,275	17,900	20,072	18,866	2,973,167
Subprime	139,892	694,377	678,910	543,935	261,102	239,783	144,107	6,694	7,604	6,359	2,755,821
Other Retention Plans Completed³			69,840	846,951	782,812	806,807	810,669	34,982	33,554	33,669	3,418,520
Prime			34,779	485,187	400,497	365,182	311,491	21,433	20,101	20,849	1,754,318
Subprime			35,061	361,763	382,315	441,625	348,036	13,548	13,453	12,820	1,664,202

¹Definition of this field was revised in December 2009. HOPE NOW also began collecting Occupancy data at this time.

²Proprietary Modifications Completed was revised in December 2009 to include Current Modifications and specifically exclude HAMP.

³Other Retention Plans Completed is a new field added in December 2009. It is defined as the number of loans where the customer completed the terms of other retention plan such as: FHA Partial Claim, FHA Secured, VA Refund, Stipulated Repayment / Stip-to-Mod, Forbearance Plans, MI Claim Advance, Reaged / Deferred / Extended, FNMA Home Saver Forbearance, Payment Reduction Plan, or other GSE-sponsored forbearance program.



HOPE NOW
60+ Delinquency
Industry Extrapolations

60+ DELINQUENCY (All Loans)

<i>In thousands except for ratios</i>	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Average Dec-09 to Jul-14
Number of Estimated Industry Loans ¹	46,345	46,345	46,345	45,938	45,938	45,938	47,197	47,197	47,197	46,810	46,810	46,810	46,810	48,425
Prime	42,161	42,161	42,161	41,702	41,702	41,702	43,029	43,029	43,029	42,750	42,750	42,750	42,750	43,765
Subprime	4,184	4,184	4,184	4,236	4,236	4,236	4,168	4,168	4,168	4,060	4,060	4,060	4,060	4,660
60+ Days Delinquency	2,148	2,090	2,081	2,029	2,019	2,025	2,033	2,013	1,928	1,900	1,875	1,884	1,857	2,652
Prime	1,432	1,380	1,382	1,340	1,327	1,329	1,425	1,335	1,270	1,251	1,235	1,245	1,224	1,803
Subprime	716	709	699	689	691	697	608	679	658	649	639	639	633	849
60 Days+ Delinquency (Percentage of Total Loans)	5%	5%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%
Prime	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%
Subprime	17%	17%	17%	16%	16%	16%	15%	16%	16%	16%	16%	16%	16%	18%

¹HOPE NOW data is extrapolated based on the "MBA Delinquency Survey" for Q2-2014. MBA estimates that its survey covers approximately 88% of the total industry. HOPE NOW data estimates for July 2014 may increase or decrease slightly when the MBA releases its Delinquency Survey data for Q3-2014.



HOPE NOW
Foreclosure Starts and Sales
Industry Extrapolations (July 2007 - July 2014)

FORECLOSURE STARTS (All Loans)

	Q3-Q4 2007	2008	2009	2010	2011	2012	2013	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
Total	1,060,052	2,215,413	2,836,739	2,621,264	2,259,108	1,922,523	1,198,215	76,528	70,317	70,280	64,119	66,521	69,394	70,401
Prime	429,815	1,156,480	1,972,242	1,983,291	1,696,421	1,479,618	904,912	63,926	52,766	54,759	49,864	52,513	53,856	52,582
Subprime	630,237	1,058,932	864,497	637,974	562,687	442,905	293,303	12,602	17,551	15,521	14,255	14,008	15,538	17,819

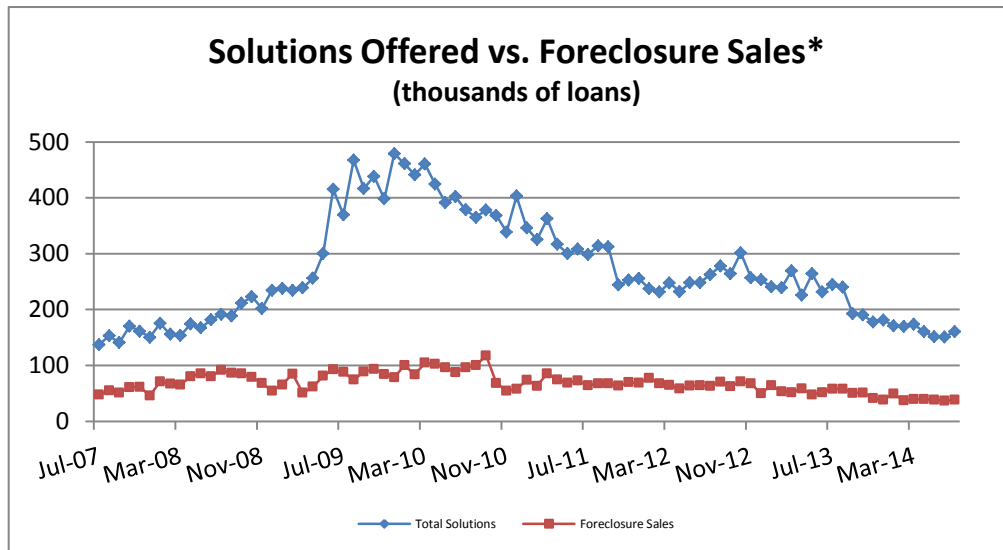
FORECLOSURE SALES (All Loans)

	Q3-Q4 2007	2008	2009	2010	2011	2012	2013	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
Total	321,621	914,624	946,527	1,083,573	840,186	778,508	585,941	49,101	37,942	39,275	39,713	38,282	36,826	38,428
Prime	125,657	423,774	620,347	811,944	638,987	610,712	457,422	39,728	29,554	30,492	30,993	29,315	28,497	29,963
Subprime	195,964	490,850	326,180	271,629	201,199	167,796	128,519	9,373	8,388	8,783	8,721	8,967	8,329	8,465



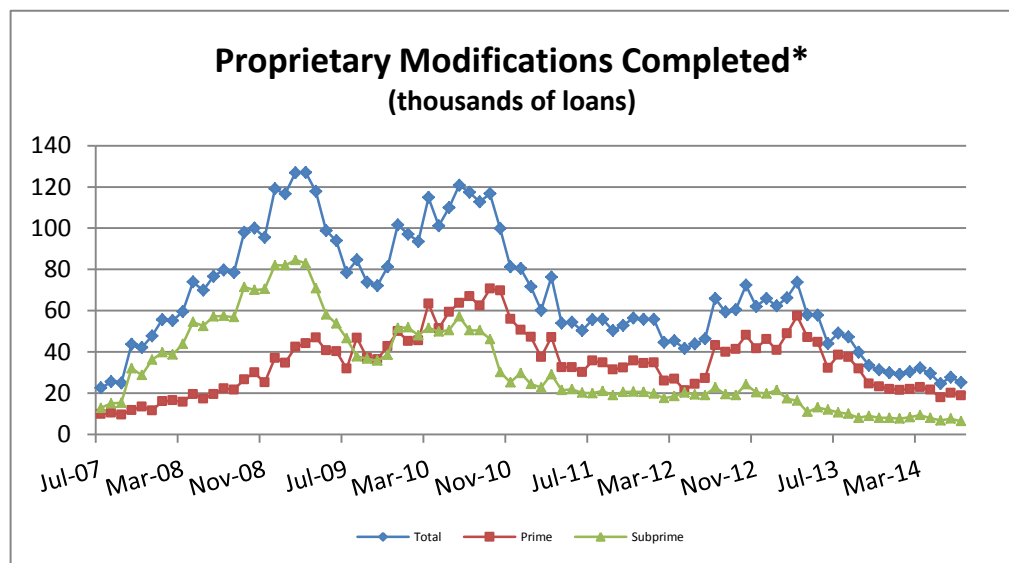
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Industry Extrapolations and HAMP Metrics
July 2014



Source: Making Home Affordable and HOPE NOW

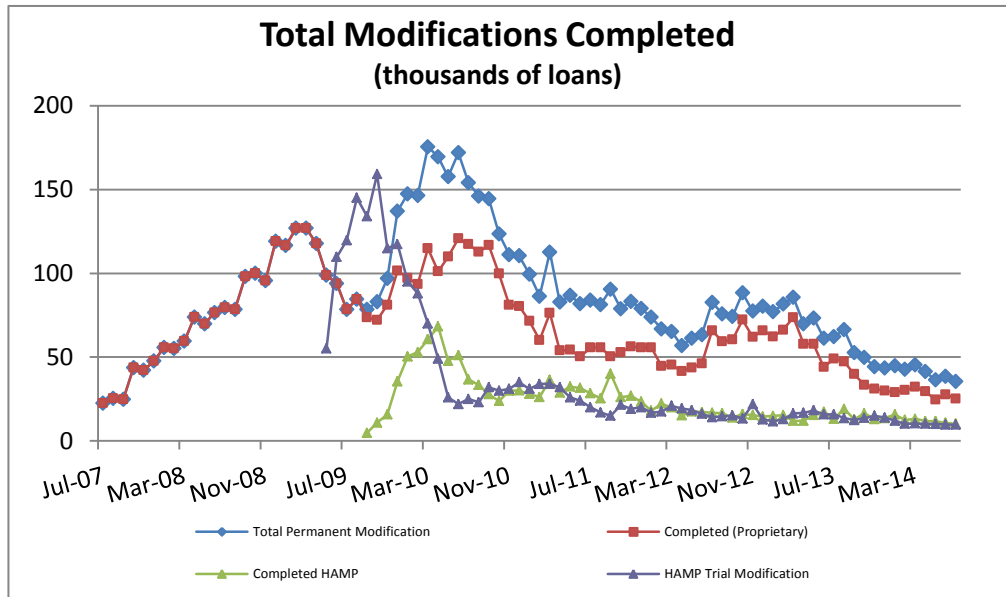
*Total Solutions is comprised of HAMP Permanent and Trial Loans, Proprietary Modifications Completed, Repayment Plans Initiated, Other Retention Plans Completed, Short Sales and Deed-in-Lieu



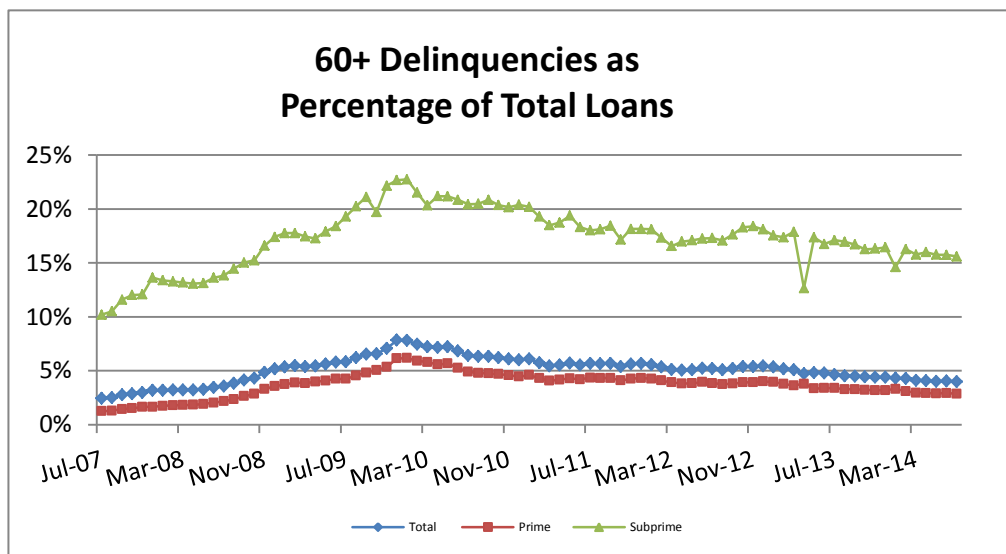
*Non-HAMP

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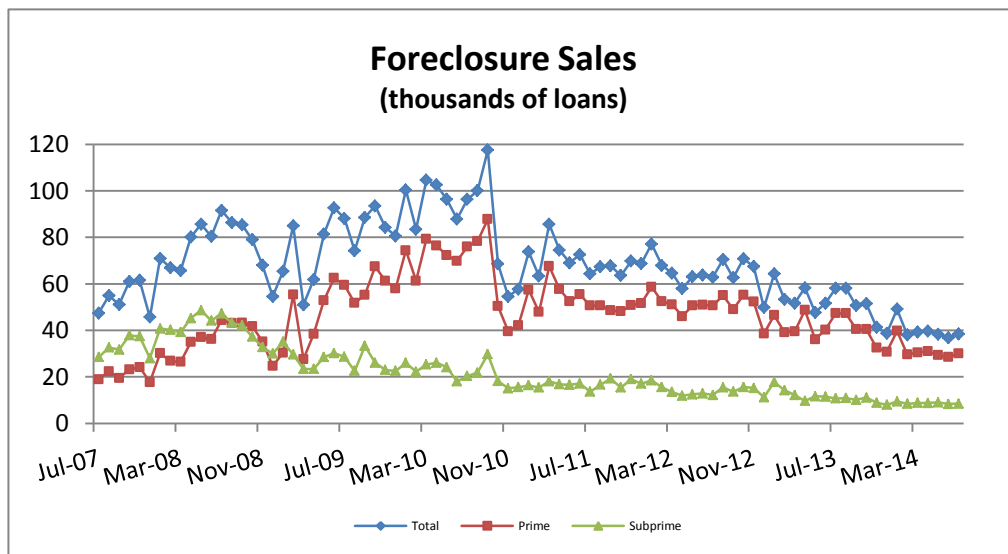
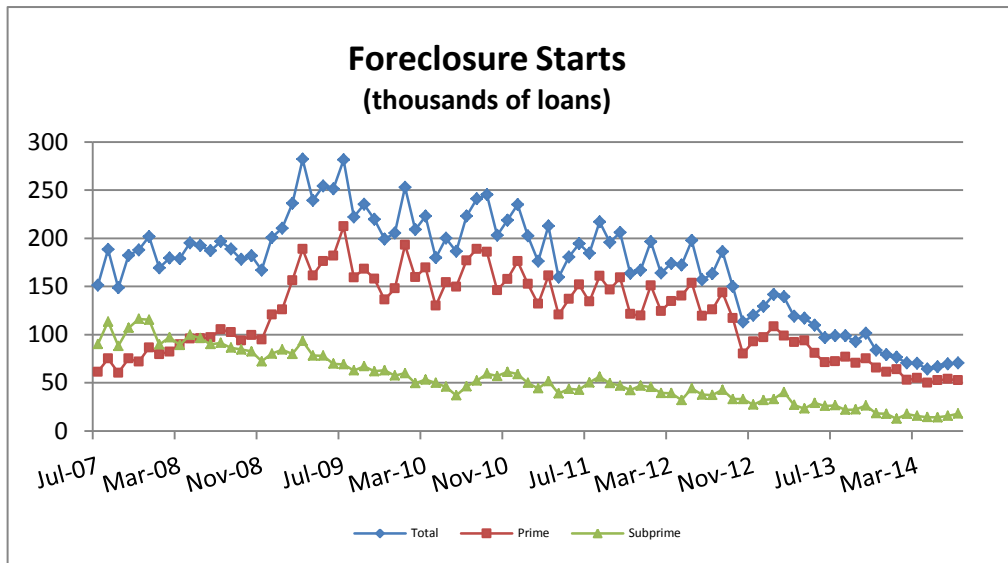
Source: Making Home Affordable and HOPE NOW
Total Permanent Modifications is the sum of Completed HAMP and Completed (Proprietary). HOPE NOW has collected data on Completed (Proprietary) Modifications since 2007. Data for HAMP Trial Modifications began in May 2009 while data for Completed HAMP loans began in September 2009.





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Industry Extrapolations and HAMP Metrics
July 2014



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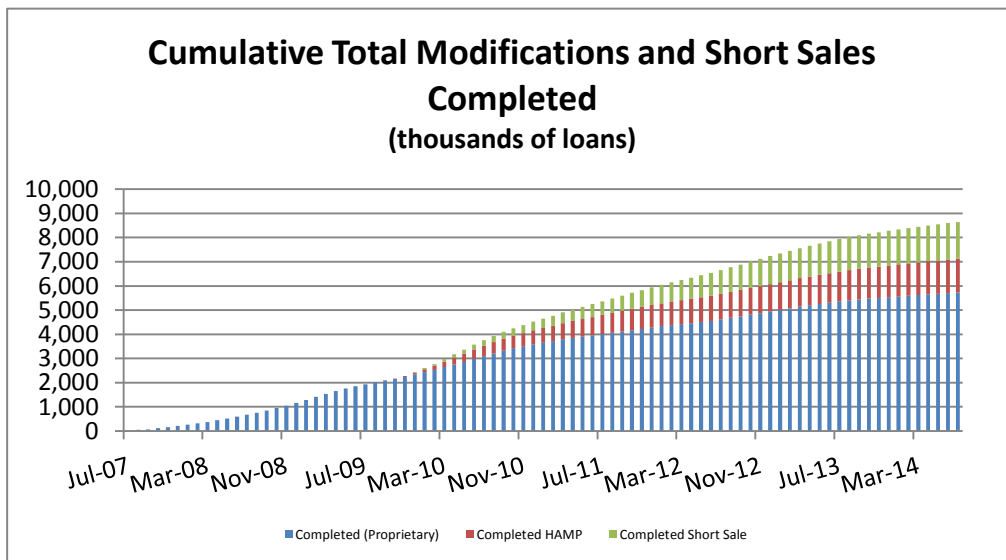
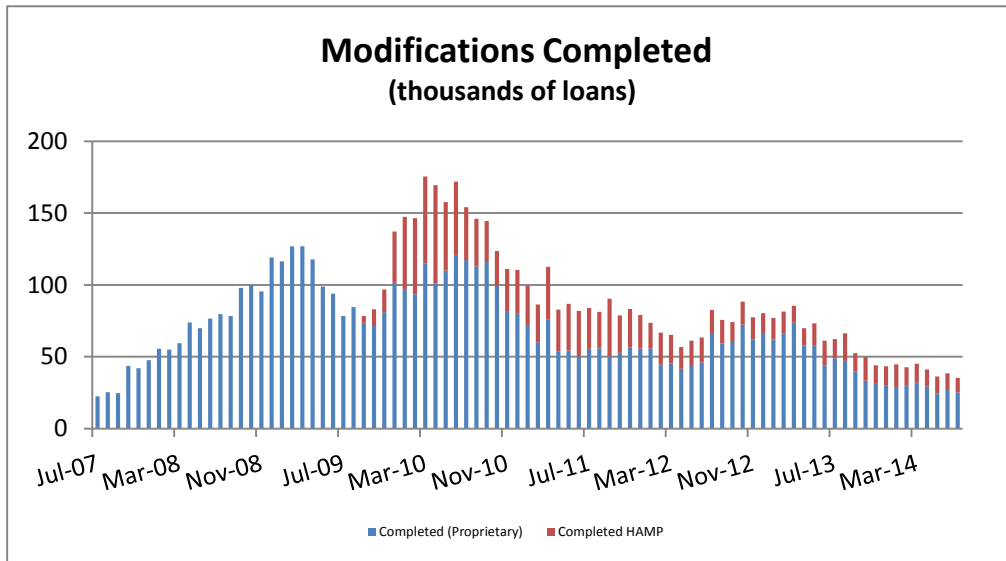
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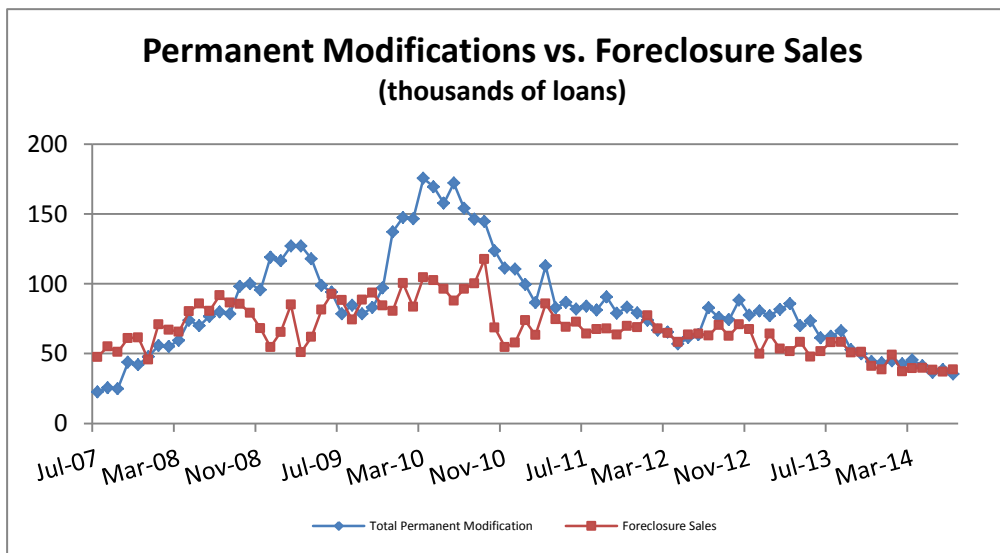
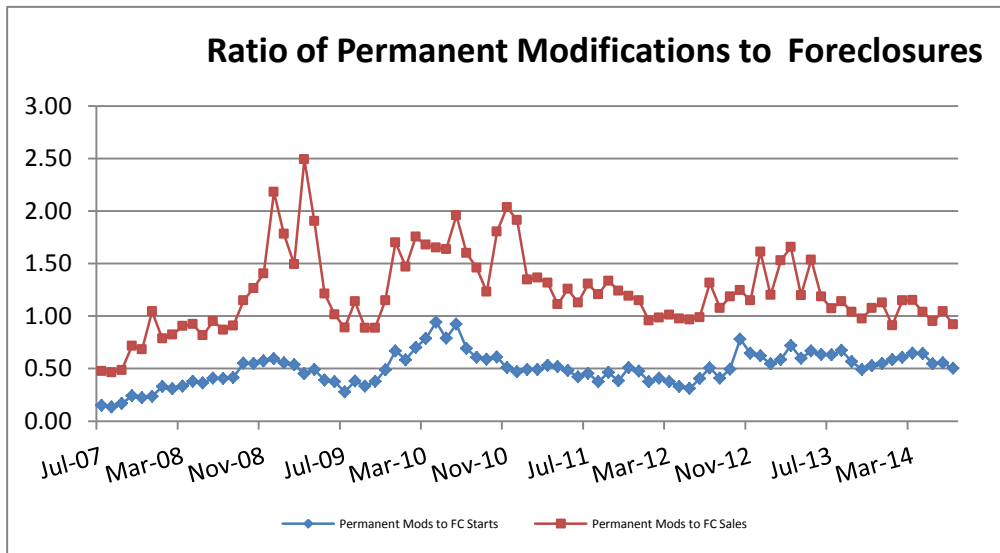
Industry Extrapolations and HAMP Metrics

July 2014



Source: Making Home Affordable and HOPE NOW
 HOPE NOW has collected data on Completed (Proprietary) Modifications since 2007. Data for Completed HAMP loans began in September 2009.
 HOPE NOW began collecting short sale data in December of 2009.

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Source: Making Home Affordable and HOPE NOW
 Permanent Modifications is the sum of Completed HAMP and Completed (Proprietary).
 HOPE NOW has collected data on Completed (Proprietary) Modifications since 2007. Data for Completed HAMP loans began in September 2009.